

MALCOLM CLARKE STEEL

MALCOLM CLARKE (STEEL) HOLLINWOOD LTD

Merchants & Steel Stockholders

REGISTERED OFFICE

JUBILEE WORKS, CLIFTON STREET, MILES PLATTING, MANCHESTER M40 8HN

Telephone: 0161 205 7280

Fax: 0161 205 8473

Subject: Announcement – Malcolm Clarke (Steel) Hollinwood Limited

Dear All,

It is with mixed emotions that I am writing to inform you that Malcolm Clarke Steel has decided to withdraw from the steel stockholding sector. This decision has not been made lightly, and we want to express our deepest gratitude for your continued support throughout our journey - and what a journey it has been over the years.

We are now entering immediately into a period of orderly winding down with a view to full cessation of steel operations with a target of our financial year end of June 30, 2025, although this may run shortly past that date, in order to ensure that our commitments are fulfilled.

To our valued **customers**, we are truly thankful for the trust and loyalty you have shown to our business. Serving you has been a privilege, and we have enjoyed building lasting relationships with each of you. We remain open for business as usual during this transition, and will maintain our high level of customer service and competitive pricing for all new enquiries. Please be assured that any existing and any new orders or commitments will be fulfilled in full and on time. If you have any questions or need assistance regarding your accounts or orders, please do not hesitate to contact us in the usual way.

To our **suppliers**, we greatly appreciate the partnerships we have built over the years. Your dedication and collaboration have been vital to our long and successful track record. We have ensured that all outstanding obligations will be settled in the usual way. Please contact us should you need further information or have any questions.

We understand that this news may come as a surprise, and we want to assure you that this decision was made after careful consideration of all factors. While we are closing our doors to the steel industry, we are grateful for the experiences and relationships we've gained and will carry them forward into our next chapter.

Thank you once again for being a part of MCS. We wish you all continued success and hope our paths will cross again in the future.

With our very best wishes,

The Directors of Clarke Steels